



## Premium Checking Disclosure & Acknowledgment (Addendum)

### Requirements:

To have a *Premium Checking* account, you must:

- Be at least 18 years of age
- Open and maintain an Owner Voting Share (OVS) membership account (\$5.00 deposit)
- Provide a valid email address, sign-up for and maintain eStatements
- Maintain direct deposit into your *Premium Checking* of regular pay, social security, pension, or other recurring monthly income of at least \$1,500 per month

A *Premium Checking* account qualifies you to open a *Premium Certificate* account.

### Premium Certificate Requirements:

- Certificate owner must be a qualified owner or joint owner of the *Premium Checking* account
- Minimum certificate opening deposit of \$10,000
- If you fail to maintain requirements for your *Premium Checking*, the rate on your certificate will change to the regular certificate rate at the time of maturity. We will provide you with 30 days' notice of the change.
- For all certificates, the dividend rate and annual percentage yield (APY) is stated in the [Rates and Service Charge Schedule](#). The APY assumes that dividends remain in the account until maturity. A withdrawal will reduce earnings and an early withdrawal penalty may be imposed.

For information regarding all *Premium Checking* benefits, please ask a Branch Representative, call 800-527-1017, or visit [www.centralfcu.com](http://www.centralfcu.com). For additional details, refer to the *Member Service Agreement* provided to you at account opening. Refer to our Service Charge Schedule for additional service charges that may apply.

### Changes to the Account/Loss of Benefits

- *Premium Checking* account requirements, benefits provided or service charges may change or be cancelled at any time.
- Failure to maintain all requirements may result in a loss of benefits and account type being changed to Regular Checking.

Eligibility: Maintain credit union membership. Primary account owner must be age 18 or older and must establish and maintain a minimum \$1,500.00 monthly direct deposit of regular pay, pension, social security or other recurring, monthly income. You must provide a valid email address and sign up for e-statements. Failure to comply with the eligibility requirements of the Premium Checking account for two consecutive months may result in your Premium Checking account being converted to a Regular Checking account without notice.

Transaction-based benefits are calculated and applied on the last business day of the monthly cycle. Premium Checking must be in an active status at the time any benefit is normally applied in order to receive such benefit. Central One reserves the right to discontinue or modify any benefits under this program and/or convert your account to Regular Checking at any time for any reason without notice. Some benefits rely on data provided by third-parties such as ATM networks, merchant payment processors or payroll companies; we are not responsible for the timeliness of receipt of such data or impact on benefit calculations or posting. Although you may receive some Direct Deposits (ACH) up to two days early, if these are reversed for any reason, you will be responsible for bringing your account current, and for any service charges resulting from a negative or low balance. Direct Deposits (ACH) from International senders are not eligible for early access. Cashback rewards will not be paid on fraudulent or unauthorized transactions. Irregular transactions that appear to be conducted with the sole purpose of earning the cashback rewards will not qualify for rewards, and you may be required to reimburse us if rewards are paid on that activity. The rate discount on consumer loans that applies when payments are deducted from this account excludes mortgages, credit cards and all lines of credit. Conversion from Regular Checking or Central Advantage Checking to Premium Checking will not be automatic and must be made before the last business day of the month to be effective at the start of the next monthly statement. Student Sense accounts cannot be converted until the student reaches the age of 18.