

**FUTURE FOCUS
TRUTH-IN-SAVINGS DISCLOSURE**

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Effective Date	
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ACCOUNT DISCLOSURES

- 1. Rate Information:** The rates, fees and terms applicable to your Future Focus Account are provided in this Truth-in-Savings Disclosure. The dividend rate is ____% and the annual percentage yield is ____%. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union Board of Directors. You should consult the Important Account Information for Our Members pamphlet for information concerning any other account you may have with Central One Federal Credit Union
- 2. Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
- 3. Dividend Compounding and Crediting:** The compounding and crediting frequency of dividends is quarterly. Upon closing an account, a member forfeits dividends before accrued dividends have been credited to the account.
- 4. Dividend Period:** For each account type, the dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. If the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31.
- 5. Average Daily Balance Computation Method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The dividend period is stated in the Rate Schedule.
- 6. Accrual of Dividends on Non-cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) in your account.
- 7. Balance Requirements:** To open any account, you must purchase a share in the credit union and maintain this as a minimum deposit in an Owner Voting Share Account. The par value of a share in this account is \$5. The first home savings account requires a \$100 minimum opening deposit, and \$100 deposit per month for a period of at least 18 months to earn the stated APY and avoid program disqualification.

8. Account / Transaction Limitations:

The following limitations will apply:

Owner Voting Share Account: You must maintain \$5 as a minimum deposit in an Owner Voting Share Account.
Share Draft Account: No transaction limitations apply to this account unless otherwise stated in the Agreement.
First Home Savings Account: This account is available only for first time home buyers and requires an active COFCU share draft account and a monthly electronic deposit, including payroll (if employed), pension, Social Security or unemployment to the share draft account. It also requires electronic statements and online or mobile banking. After the First Home Savings account is opened, you must make a minimum contribution to the First Home Savings account of \$100 each month for a minimum of 18 months to maintain this account. You may not make withdrawals of principal or dividends from the First Home Savings account for purposes other than the purchase of a home financed by Central One, with the exception of a one-time withdrawal for a fee of \$25. Any subsequent withdrawal from this account for a purpose other than the purchase of a home financed by Central One, or if the account requirements are not met, will result in the entire First Home Savings account balance

being transferred to your regular share account and your First Home Savings account will be subject to closure by the credit union and assessed a non compliance fee of \$25.

9. Fees and Charges: The following fees and charges may be assessed against your account:

First Home Savings Account – Withdrawal fee \$25 (Only one permitted). Non compliance fee \$25 at second withdrawal.

FUTURE FOCUS ACCOUNT AGREEMENT*

In order to receive cost savings and better returns, membership in the program has the following account requirements. Failure to maintain these may result in a loss of benefits and fees.

Account Requirements for any/all program offerings:

- Provide and maintain email address and utilize electronic statements
- By-law requirement of payment of one share into your Owner Voting Share Account.
- Open and maintain a Share Draft Account and utilize monthly electronic statements.
- Register for and remain an active user of Online Banking or Mobile Banking.
- Register for and maintain monthly direct deposit of payroll (if employed), pension, Social Security or unemployment in the minimum amount of \$500 per month to your share draft account. Direct Deposit is required for both borrowers if a joint account.

Program Offerings/Benefits:

First Time Borrower Auto Loan

The greater of 1% lower than the rate you qualify for, but not lower than our lowest rate on first auto loan for the purchase of a new or used car. Rate will be determined based on credit history, term, loan to value and other factors and are based upon qualifications of primary borrower.

Subject to account requirements at time of loan application.

First Time Borrower Credit Card

1% lower interest rate on first time credit card for a six year introductory period. Rate is 1% lower than the rate offered under the Diamond Plus Cash program based on credit and other factors. Introductory rate will end at the expiration of the introductory period and will return to the corresponding rate under the Diamond Plus Cash credit card program. The account will be reviewed every 2 years for continued compliance with program requirements. If program qualifications are no longer met, the Future Focus credit card will be migrated to the Diamond Plus Cash credit card at a rate 1% higher than the Future Focus credit card at the time of disqualification.

Subject to account requirements at time of application.

First Home Savings Account – First Time Homebuyer Savings Account

1% premium rate on a savings account to assist members in saving for the purchase of a home for the first time. Rate is based on Regular Share dividend rate plus 1%. Account terminates upon purchase of home and funds will be applied to purchase.

This account is available only for first time home buyers and requires an active COFCU share draft account and a monthly electronic deposit, including payroll (if employed), pension, Social Security or unemployment to the share draft account. It also requires electronic statements and online or mobile banking. Subject to account requirements at the time of loan application. After the First Home Savings account is opened, you must make a minimum contribution to the First Home Savings account of \$100 each month for a minimum of 18 months to maintain this account. You may not make withdrawals of principal or dividends from the First Home Savings account for purposes other than the purchase of a home financed by Central One, with the exception of a one-time withdrawal for a fee of \$25. Any subsequent withdrawal from this account for a purpose other than the purchase of a home financed by Central One, or if the account requirements are not met, will result in the entire First Home Savings account balance being transferred to your regular share account at the then current rates and your First Home Savings account will be subject to closure by the credit union and assessed a non compliance fee of \$25.

Participation in the First Home Savings account will allow the member to be eligible for a reduction in closing costs equal to 1% of the first mortgage amount, not to exceed the total closing costs, when the first time mortgage is obtained through Central One **and** the requirements of the First Home Savings account have been met.

Referral Bonus

\$100 for each referral to this program if person referred qualifies for and remains a qualified participant in the Future Focus program for a minimum of 180 days. Tax reporting is required for members who surpass \$500 in referral bonuses.

Additional Benefits

- Free online banking
- Free mobile banking, including mobile deposit
- Free online Bill Pay
- Free access to FinanceWorks™
- Visa Check (Debit) Card that can be used surcharge free at any SUM and Allpoint Network ATM
- Free Tel-Talk telephone banking
- Monthly eStatements
- Convenient ways to make deposits to your account:
 - Direct Deposit & Payroll Deduction
 - At any Central One ATM
 - Over the counter at any Central One location
 - Bank by Mail
 - Mobile Deposit

Bylaw Requirements:

You must meet field of membership requirements and complete payment of one share in your Owner Voting Share account as a condition of admission to membership.

Transaction limitation – We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

National Credit Union Share Insurance Fund – Member accounts in this credit union are federally insured by NCUA.

Please refer to our separate fee schedule for additional information about fees or other charges that may impact your account. Our fee schedule is available both in branches and online at <http://www.centrafcu.com/home/rates>.

***This program may be changed or cancelled at any time.**

**ACKNOWLEDGEMENT OF RECEIPT AND ACCEPTANCE OF
FUTURE FOCUS AGREEMENT & DISCLOSURES**

The undersigned personally and as, or on behalf of, the account owner(s) agree to the terms of, and acknowledge receipt of copies of the Future FOCUS Truth-In-Savings Disclosure and the Future FOCUS Account Agreement. It is understood that failure to maintain the account requirements may result in a loss of benefits.

Name: _____

Signature: _____

Date: _____