

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA) and Business Service Agreement (BSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
06-01-22							
Regular Share Savings	0.05%	0.05%	n/a	n/a	n/a	Quarterly	Quarterly
Oakie Super Saver Club	0.05%	0.05%	n/a	n/a	n/a	Quarterly	Quarterly
Vacation/Holiday Club	0.05%	0.05%	n/a	n/a	n/a	Quarterly	Quarterly
Regular Checking	0.05%	0.05%	n/a	n/a	n/a	Monthly	Monthly
Premium Checking	0.05%	0.05%	n/a	n/a	n/a	Monthly	Monthly
Student Checking	0.05%	0.05%	n/a	n/a	n/a	Monthly	Monthly
Maxi Fund Money Market	0.15%	0.15%	n/a	n/a	n/a	Quarterly	Quarterly
Premium Money Market							
\$0.01 - \$9999.99	0.15%	0.15%	n/a	n/a	n/a	Quarterly	Quarterly
\$10,000.00 - \$49,999.99	0.20%	0.20%	n/a	n/a	n/a	Quarterly	Quarterly
\$50,000.00 - \$99,999.99	0.30%	0.30%	n/a	n/a	n/a	Quarterly	Quarterly
\$100,000.00 - \$or more	0.40%	0.40%	n/a	n/a	n/a	Quarterly	Quarterly
IRA Shares	0.05%	0.05%	n/a	n/a	n/a	Quarterly	Quarterly
Coverdell Education Savings	0.05%	0.05%	n/a	n/a	n/a	Quarterly	Quarterly
Premium Certificates/ Premium IRA Certificates¹							
6 months	0.35%	0.35%					
12 months	0.40%	0.40%					
18 months	0.50%	0.50%	\$10,000	\$10,000	n/a	Monthly	Monthly
24 months	0.60%	0.60%					
30 months	0.65%	0.65%					
36 months	0.70%	0.70%					
60 months	1.50%	1.50%					
Future Investor Premium Certificates²							
12 months	0.40%	0.40%	\$100	\$100	n/a	Monthly	Monthly
24 months	0.60%	0.60%					
Regular Certificates (and IRA Certificates)							
6 months	0.20%	0.20%					
12 months	0.25%	0.25%					
18 months	0.35%	0.35%	\$1,000	\$1,000	n/a	Monthly	Monthly
24 months	0.45%	0.45%					
30 months	0.50%	0.50%					
36 months	0.55%	0.55%					
60 months	1.35%	1.35%					

¹ Member must be at least 18 years of age and have minimum monthly direct deposit of \$1,500 into a Premium Checking account.

² Member must be 17 years of age or younger with a parent or guardian as a joint account owner.

Rates for Savings, Checking and Certificate Accounts for Business

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
10-04-2021							
Business Solutions Checking	0.0%	0.0%	n/a	n/a	n/a	n/a	n/a
Business Solutions Plus Interest Checking	0.05%	0.05%	n/a	n/a	\$50,000 (monthly average)	Monthly	Monthly
IOLTA Checking	1.00%	1.004%	n/a	n/a	n/a	Monthly	Monthly

Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors.

Premium Money Market Accounts are Tiered Rate Accounts. For these accounts, if the balance is within a particular tier, the Dividend Rate and Annual Percentage Yield specified for that tier will apply to the full balance in the account.

The Dividend Rates and Annual Percentage Yields shown in the table above are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield.

For all accounts except share certificates, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the Average Daily Balance for the period. To obtain the Average Daily Balance for the period, we add up the ending balance in the account for each day in the period, and divide the total by the number of days in the period. For share certificates, dividends are calculated by using the Daily Balance Method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For Premium Money Market accounts, you may not make more than one (1) covered *transaction* per month. For Maxi Money Market accounts, you may not make more than three (3) covered *transactions* per month. Covered *transactions* include your checks, transfers initiated through online banking or mobile banking, ACH transfers, merchant point of sale *transactions*, preauthorized or automatic

transfers, and overdraft protection transfers. The date we use to determine the number of *transactions* is the date a *transaction* is posted to (actually credited to or debited from) an account, rather than the date you initiate the *transaction*. If you exceed this limit, we may refuse or reverse the *transaction*, and we may impose a charge as specified in the listing of service charges provided below. If you repeatedly exceed this limit, we may terminate the account.

7. Certificate Account Features

a. Account Limitations

Except for Future Investor Premium Certificates, after you start the account, you may not make additional deposits to a Certificate Account. For Future Investor Premium Certificates, you may make additional deposits in increments of \$100.00 or more.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty is based on the term of your certificate account. For account terms of 12 months or less, the penalty is equal to three months' dividends on the amount withdrawn. For account terms of more than 12 months, the penalty is equal to six months' dividends on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been or would be earned on the amount withdrawn. If the account has not yet earned enough dividends or if dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Future Investor accounts, if the member has reached the age of eighteen (18) by the time the certificate matures, the funds in the account will transferred to a regular certificate account upon maturity.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

<p>Par Value of One Share (required for membership).....\$5.00</p> <p>Account Inactivity (After 15 Months of Inactivity).....\$5.00/Month</p> <p>Account Reactivation.....\$25.00</p> <p>ACH Origination (Staff Assisted).....\$10.00</p> <p>ACH Return/Rejection Reversal.....\$25.00</p> <p>ATM Withdrawal (Over 12 Per Month).....\$1.00</p> <p>Bank/Cashier's Check.....\$3.00</p> <p>Certified Mail Charge for Checks \$5,000 or more.....\$7.00</p> <p>Check Copies - FREE via online banking or: First Copy.....FREE After First Check.....\$25/hour research fee (min. 1 hour)</p> <p>Check Orders.....Pricing varies by style</p> <p>Premium Courtesy Pay (ATM & POS) Transactions \$20.00 & Under.....\$5.00 Transactions \$20.01 to \$100.00.....\$20.00 Transactions \$100.01 and Greater.....\$30.00</p> <p>Courtesy Pay (Check & ACH).....\$30.00</p> <p>Credit Cards Late Payment.....\$29.00 Over Limit Charge.....\$29.00</p> <p>Dormant Account.....up to \$50.00</p> <p>Expedited Bill Pay Electronic.....\$8.00 Overnight check.....\$30.00</p> <p>Foreign Check Collection.....\$25.00</p> <p>Foreign Returned Check.....\$25.00</p> <p>International Transaction Fee.....1.0% of transaction amount <i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i></p> <p>Loan Late Charge (After 15 Days).....\$5.00</p> <p>Maxi Money Market Withdrawal/Transfer Each Withdrawal/Transfer (Over 3 Per Month).....\$10.00</p> <p>Mortgage Late Charge..... 3.00% of the overdue payment of Principal & Interest</p> <p>Non-Sufficient Funds (NSF) * Withdrawals.....\$30.00 per presentment Redeposited or Returned Items.....\$8.00 per presentment</p> <p><i>*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge.</i></p> <p>Online Funds Transfer.....FREE</p>	<p>Overdraft Transfer (Per Check).....\$5.00</p> <p>Premium Money Market Account Withdrawal/Transfer Each Withdrawal/Transfer (Over 1 Per Month).....\$10.00</p> <p>Replacement Debit or Credit Card.....\$10.00</p> <p>Research Charge (Minimum 1 Hour).....\$25.00 / Hour</p> <p>Safe Deposit Boxes (Available in all full-service branches): 3x5.....\$30.00 / Year 3x10.....\$55.00 / Year 5x5.....\$45.00 / Year 5x10.....\$80.00 / Year 10x10.....\$140.00 / Year Paper Billing.....\$25.00 Late Payment (after 30 days).....\$25.00 Lost Key.....\$10.00</p> <p>Statement Copy.....\$2.50</p> <p>Stop Payment (Draft or ACH).....\$25.00</p> <p>Trustee Transfer Charge.....\$25.00</p> <p>Visa Gift Card.....\$3.95</p> <p>Visa Gift Card (Replacement).....\$5.00</p> <p>Wire Transfers Incoming.....\$5.00 Outgoing Domestic.....\$25.00 Outgoing International.....\$50.00 Recalling & Resending International.....\$40.00 Recalling without Resending International.....\$25.00 Domestic Frequent Wire.....\$20.00 International Frequent Wire.....\$50.00</p> <p>ADDITIONAL CHARGES FOR BUSINESS ACCOUNTS</p> <p>Disposable Night Deposit Bags.....\$25.00/100 bags</p> <p>Manual Payment Processing Charge.....\$25.00</p> <p>Overnight Bill Pay.....\$30.00</p> <p>Overdraft Transfer (Per Check).....\$10.00</p> <p>Business Solutions Checking Checks Paid.....100 free then \$0.30 per check</p> <p>Business Solutions Plus Interest Checking Checks Paid.....250 free then \$0.30 per check Low Balance.....\$25.00 <i>(if average daily balance falls below \$50,000.00)</i></p>
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