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FOREIGN CHECK COLLECTION DISCLOSURE FORM

DATE:	AMOUNT (THE MAXIMUM VALUE IS \$10,000.00 US):	CURRENCY TYPE:	PAYABLE TO:
MAKER:		NAME OF ORIGINATING BANK:	
		COUNTRY OF ORIGINATING BANK:	
REASON/SOURCE OF FUNDS:			
MEMBER'S ACCOUNT NUMBER (WHERE COLLECTED FUNDS ARE TO BE DEPOSITED):			MEMBER'S DAYTIME CONTACT PHONE NUMBER:
RECEIVED BY (NAME AND TELLER ID NUMBER):		REVIEW BY BRANCH MANAGER IS REQUIRED FOR ALL FOREIGN CHECK DEPOSITS OVER \$1,000 REVIEWED BY:	

This check is being sent for collection by Central One Federal Credit Union (the "Credit Union") because it is drawn on a financial institution outside the United States. The Credit Union tries to process these checks in a prompt manner, but the Credit Union is unable to guarantee the time it will take to collect the funds or estimate the time it will take for a foreign item to be returned for non-payment because we have no control over the response time of the foreign financial institution. Foreign checks may take up to 12 weeks for processing.

Provisional Credit: The Credit Union may receive provisional credit for foreign checks from its processor. This means that the Credit Union receives credit for these checks before the collection process is complete. Depending on the item, the Credit Union reserves the right to "hold" the funds during this time until the collection process is complete. In most cases, the Credit Union provides credit to members 30 days from the date of the provisional credit, minus a Foreign Check Collection Fee.

Returns: Because a foreign check is not negotiated for actual payment until it reaches the drawee (foreign institution), the check may be returned for nonpayment after you have already received credit to your account. If this occurs the deposit will be reversed and a Returned Check Fee will be assessed on your account. If the resulting returned item charge back results in a negative balance in your account, you agree to pay the balance in full.

Exchange Rates & Additional Fees: The actual amount of the final payment of a foreign check is determined by the exchange rate provided to the Credit Union by the third party processor and the fees assessed by intermediary and foreign banks to process the check. The credit union has no control over the exchange rates or the fees charged by foreign institutions. The exchange rate used to convert your check to U.S. dollars may not be similar to exchange rates published in the newspaper or on the internet. Further, if a foreign check is returned unpaid to the Credit Union after provisional credit is received, the exchange rate on the date the item is returned may be different from the exchange rate used when provisional credit was provided. This means that it is possible that more money could be withdrawn from your account to settle the returned check than was deposited into the account for the provisional credit. The member assumes responsibility for any difference in the exchange rate between the provisional credit and the returned check charge back amount. The member also assumes responsibility for any fees charged by intermediary or foreign banks processing this check.

Fees:

Foreign Check Collection Fee: \$_____. (Please refer to Fee Schedule).

Returned Check Fee: \$_____. (Please refer to Fee Schedule).

Member Certification: I have read, understand, and accept the terms of this disclosure.	
MEMBER SIGNATURE:	DATE: